

RECEIPT FOR THIRD AMENDED PUBLIC OFFERING STATEMENT AND OF NOTICE OF BUYER'S RIGHT TO RESCIND

Name of Subdivision: MAUI LANI VMX SUBDIVISION (aka MAUI LANI VILLAGE CENTER) (the "Subdivision")
Subdivider/Seller: MAUI LANI VILLAGE CENTER, INC.
Hawaii Registration No.: S-1165
Date of Third Amended Public Offering Statement: March 30, 2012
Lot No.: _____
Reference Date of Lot Purchase Agreement: _____

RECEIPT FOR THIRD AMENDED PUBLIC OFFERING STATEMENT

The undersigned Buyer acknowledges receipt of a copy of the Third Amended Public Offering Statement for the Subdivision.

BUYER'S RIGHT TO RESCIND

Pursuant to Hawaii law (HRS Chapter 484) and the Lot Purchase Agreement between the Seller named above and the Buyer named below relating to the Lot identified above, Buyer has the right to rescind the Lot Purchase Agreement and to receive a refund of all sums paid by Buyer, with no penalty to Buyer, within 30 days after the date Buyer signed the Lot Purchase Agreement. Within such time period, Buyer may rescind the Lot Purchase Agreement and cancel the transaction by notifying the Seller at the following address or fax number:

Maui Lani Village Center, Inc.
1100 Alakea Street, Suite 2200
Honolulu, Hawaii 96813
Fax No.: (808) 534-1004
Attn.: Stacey Takaba

Any statement by Buyer clearly stating the intention to rescind the transaction may be used to rescind the transaction. The form provided below may be used for such purpose.

If a written statement is delivered to the Seller by U.S. mail (first class, with postage prepaid), it must be postmarked no later than midnight on the 30th calendar day following the date Buyer signed the Lot Purchase Agreement. If a written statement is delivered to the Seller in some other manner, it must be received at the above address no later than midnight on the 30th calendar day following the date Buyer signed the Lot Purchase Agreement. Failure to so act shall result in a waiver of the Buyer's right to refund and rescission.

The undersigned Buyer acknowledges receipt of this written notice of the right to rescind the Lot Purchase Agreement and cancel the transaction.

NOTE: BUYER WILL BE DEEMED TO HAVE EXECUTED THIS RECEIPT IF BUYER FAILS TO EXECUTE AND RETURN THIS RECEIPT TO SELLER WITHIN 30 DAYS OF DELIVERY OF THE THIRD AMENDED PUBLIC OFFERING STATEMENT TO BUYER.

Buyer:

Print Name: _____

Signature: _____

Date: _____

Print Name: _____

Signature: _____

Date: _____

MAUI LANI VILLAGE CENTER

Date Buyer signed Lot Purchase Agreement: _____

Date Third Amended Public Offering Statement delivered to Buyer: _____

To: Maui Lani Village Center, Inc.
1100 Alakea Street, Suite 2200
Honolulu, Hawaii 96813
Attn.: Stacey Takaba Fax No.: (808) 534-1004

This will confirm that I/we intend to hereby rescind the Lot Purchase Agreement. I/we acknowledge that for this to be an effective rescission, it must be delivered to the Seller, as provided above, within 30 calendar days after the date I/we signed the Lot Purchase Agreement.

Buyer's Name: _____

Buyer's Signature: _____

Date: _____

Buyer's Name: _____

Buyer's Signature: _____

Date: _____