

**RECEIPT FOR FOURTH AMENDED PUBLIC OFFERING STATEMENT
AND OF NOTICE OF BUYER'S RIGHT TO RESCIND**

Name of Subdivision: MAUI LANI VMX SUBDIVISION (aka MAUI LANI VILLAGE CENTER) ("Subdivision")

Subdivider/Seller: MAUI LANI VILLAGE CENTER, INC. ("Seller")

Hawaii Registration No.: S-1165

Effective Date of Fourth Amended Public Offering Statement: _____, 2014

Name(s) of Buyer(s): _____ ("Buyer")

Lot No(s): _____ (the "Lot")

Reference Date of Lot Purchase Agreement: _____

RECEIPT FOR FOURTH AMENDED PUBLIC OFFERING STATEMENT

The undersigned Buyer acknowledges receipt of a copy of the Fourth Amended Public Offering Statement for the Subdivision.

BUYER'S RIGHT TO RESCIND

Pursuant to Hawaii law (Hawaii Revised Statutes Chapter 484) and the Lot Purchase Agreement (the "Agreement") between Seller and Buyer relating to the Lot, Buyer has the right to rescind the Agreement and to receive a refund of all sums paid by Buyer under the Agreement, with no penalty to Buyer, within 30 days after the date Buyer signed the Agreement. Within such time period, Buyer may both rescind the Agreement and cancel the transaction by notifying Seller at the following address or fax number:

Maui Lani Village Center, Inc.
1100 Alakea Street, Suite 2200
Honolulu, Hawaii 96813
Attn.: Stacey Takaba
Fax No.: (808) 534-1004

Any statement by Buyer clearly stating the intention to rescind the Agreement may be used to rescind the Agreement. The form provided on the next page may be used for such purpose.

If a written statement is delivered to Seller by U.S. mail (first class, with postage prepaid), then it must be postmarked no later than midnight on the 30th calendar day following the date Buyer signed the Agreement. If a written statement is delivered to Seller in some other manner, then it must be received at the above address no later than midnight on the 30th calendar day following the date Buyer signed the Agreement. Failure to so act shall result in a waiver of Buyer's right to refund and rescission.

The undersigned Buyer acknowledges receipt of this written notice of the right to rescind the Agreement and cancel the transaction.

NOTE: PROVIDED THE PUBLIC OFFERING STATEMENT HAS BEEN PROVIDED TO BUYER, BUYER WILL BE DEEMED TO HAVE EXECUTED THIS RECEIPT IF BUYER FAILS TO EXECUTE AND RETURN THIS RECEIPT TO SELLER WITHIN 30 DAYS AFTER SIGNING THE AGREEMENT.

Buyer:

Print Name: _____

Signature: _____

Date: _____

Print Name: _____

Signature: _____

Date: _____

MAUI LANI VILLAGE CENTER

Date Buyer signed Lot Purchase Agreement: _____

Lot No(s). _____

Date Fourth Amended Public Offering Statement delivered to Buyer: _____

To: Maui Lani Village Center, Inc.
1100 Alakea Street, Suite 2200
Honolulu, Hawaii 96813
Attn.: Stacey Takaba
Fax No.: (808) 534-1004

This will confirm that I/we intend to hereby rescind the Lot Purchase Agreement. I/we acknowledge that for this to be an effective rescission, it must be delivered to Seller, as provided above, within 30 calendar days after the date I/we signed the Lot Purchase Agreement.

Buyer's Name: _____

Buyer's Signature: _____

Date: _____

Buyer's Name: _____

Buyer's Signature: _____

Date: _____